


Asset Class **Shariah Equities** Geographical Focus **Saudi Arabia**
 Fund Size **SR 78,612,251.8** Domicile **Saudi Arabia**

Last NAV and total month return

SAR 126.65 **+4.31%**  Benchmark **+4.49%** 

INVESTMENT OVERVIEW

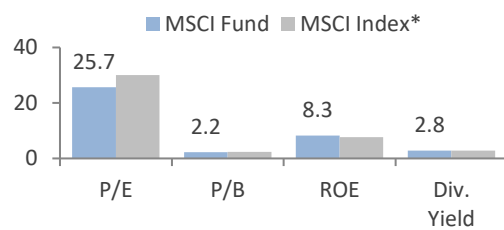
The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

CUMULATIVE PERFORMANCE *Total Return figures net of all fees*

1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
+5.33%	+6.96%	+27.70%	+31.83%	-	-	+26.65%	+31.27%
		Annualized +8.49%	Annualized +9.65%			Annualized 7.65%	Annualized +9.65%

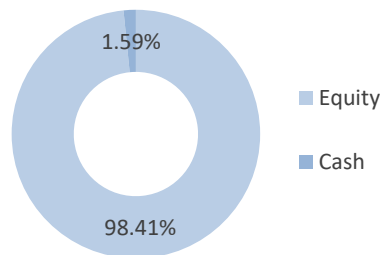
PERF METRICS	Stdev 1 YR	Stdev 3 YR	Stdev 5 YR	TE	Stdev
FUND	22.80%	16.70%	NA	0.55%	16.32%
INDEX	22.51%	16.87%			16.48%

PORTFOLIO CHARACTERISTICS



*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

ASSET ALLOCATION



DISCLOSURES

Pct. Of total fees as at end Q3 2020

Fund Expenses	
Amount	215,091.21
Pct. of avg. NAV	0.29%

Fund Manager Investment end Q3 2020

Fund Manager's investment	
Amount	9,570,642.53
Pct. of avg. NAV	12.21%

Dealing expenses as at end Q3 2020

Dealing expenses	
Amount	7,168.53
Pct. of avg. NAV	0.01%

Measures of risk for Q3 2020

Risk Measures	
STDEV. NAVs/unit	22.80%
STDEV. BM	22.51%
Sharpe Ratio Fund	0.40
Sharpe Ratio BM	0.48

Profits distributed as at Q32020

The fund does not distribute profit.

Percentage of borrowing

Not Applicable

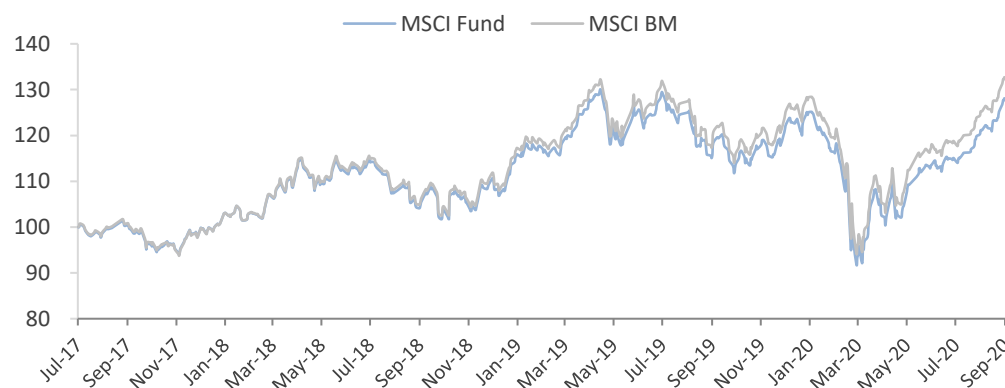
TOP INDUSTRY EXPOSURE as of 30/09/2020 FUND vs BM

Industry	FUND	BM
Materials	26.72%	27.27%
Banks	20.66%	20.76%
Telecommunication Serv	9.88%	10.01%
Utilities	6.85%	6.89%
Food & Beverages	6.66%	6.71%
Insurance	5.75%	5.81%
Retailing	5.12%	5.15%
Health Care Eqment & Serv	4.03%	4.12%
Energy	3.56%	3.62%
Real Estate Mgmt & Dev't	3.04%	3.29%

TOP HOLDINGS as of 01/07/2020 FUND vs BM

Company	FUND	BM
SABIC	10.33%	10.45%
Al Rajhi Bank	9.71%	9.80%
Saudi Telecom Co	9.22%	9.49%
Almarai Co	5.34%	5.50%
Saudi Electricity Co	4.79%	4.83%
YNSAB	4.64%	4.67%
Saudi Arabian Fertilizer	4.59%	4.66%
Alinma Bank	4.51%	4.54%
Jarir Marketing Co	4.41%	4.44%
Bank AlJazira	3.48%	3.51%

PERFORMANCE VS BENCHMARK *Total Return figures net of all fees- Compared to MSCI Index*



KEY FACTS

LAUNCH DATE	18/7/2017
LIQUIDITY	Daily
BENCHMARK	MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index
MANAGER	Blominvest Saudi Arabia
CUSTODIAN & ADMINISTRATOR	HSBC Saudi Arabia Ltd.
FEES	Management Fees: 1.00% Subscription Fees: 0.50%