

Asset Class	Equities	Geographical Focus	Saudi Arabia	Last NAV and total month return	
Fund Size	SR 11,348,358.81	Domicile	Saudi Arabia	SR 1,644.67	+6.26% Benchmark +5.35%

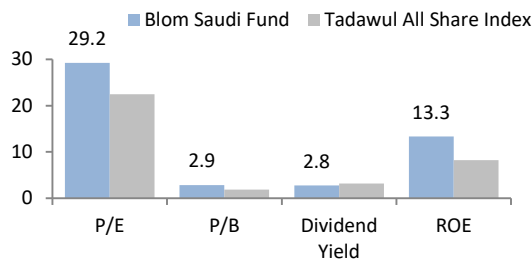
INVESTMENT OVERVIEW

The Fund primarily invests in equity securities listed on Tadawul, either directly or through other funds or collective investment schemes established under the laws and regulations of the kingdom of Saudi Arabia. The objective of the Fund is to generate long-term capital growth.

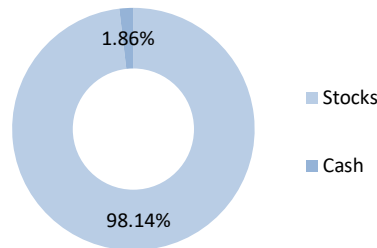
CUMULATIVE PERFORMANCE Total Return figures net of all fees- Compared to Tadawul All Share Index (TASI) - Total Return

1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
+13.46%	+8.90%	+24.92%	+23.01%	+4.34%	+14.91%	+65.47%	+58.62%
		Annualized +7.70%	Annualized +7.15%	Annualized +0.85%	Annualized +2.82%	Annualized +6.05%	Annualized +5.53%

PORTFOLIO CHARACTERISTICS



ASSET ALLOCATION



DISCLOSURES

Pct. Of total fees as at end 4Q19

Fund Expenses	
Amount	SR 139,898.13
Pct. of avg. NAV	1.29%

Fund Manager Investment end 4Q19

Fund Manager's investment	
Amount	SR 2,049,296.41
Pct. of avg. NAV	18.06%

Dealing expenses as at end 4Q19

Dealing expenses	
Amount	SR 30,421.22
Pct. of avg. NAV	0.28%

Measures of risk – Annualized 2019

Risk Measures	
STDEV. FUND	18.21%
STDEV. BM	15.10%
Sharpe Ratio Fund	0.60
Sharpe Ratio BM	0.42

Profits distributed as at 4Q19

The fund does not distribute profit but instead re-invests them into the fund

Percentage of borrowing

Not Applicable

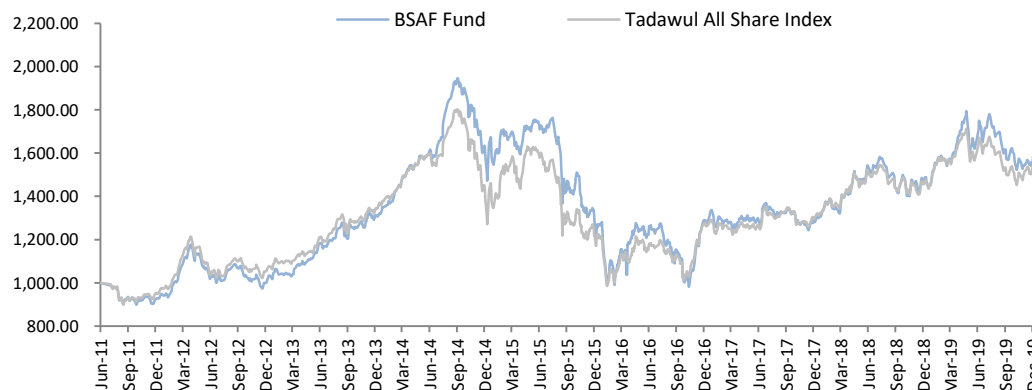
SECTOR EXPOSURE as at 31/12/2019 FUND vs BM

Sector	FUND	BM
Financials	21.66%	41.43%
Materials	19.20%	20.21%
Energy	14.87%	11.76%
Telecommunication Services	10.58%	7.09%
Consumer Discretionary	8.84%	4.02%
Industrials	8.47%	1.76%
Real Estate	7.28%	6.61%
Consumer Staples	4.97%	3.63%
Utilities	3.01%	1.96%

TOP HOLDINGS as 01/10/2019 FUND vs BM

Company	FUND	BM
Al Rajhi Bank	12.81%	15.76%
Saudi Telecom Co	4.45%	5.55%
Riyad Bank	3.75%	4.61%
Banque Saudi Fransi	3.51%	2.67%
National Commercial Bank	3.45%	6.88%
Saudi Basic Industries Corp	3.42%	6.79%
Jarir Marketing Co	2.47%	1.59%
Dar Al Arkan Real Estate	2.35%	1.42%
Etiihad Etisalat Co	2.33%	1.24%
Saudi Arabian Fertilizer	2.25%	1.64%

Fund Performance - Total Return



KEY FACTS

LAUNCH DATE	06/07/2011
LIQUIDITY	Bi-Weekly
BENCHMARK	Tadawul All Share Index
MANAGER	Blominvest Saudi Arabia Fund
CUSTODIAN & ADMINISTRATOR	HSBC Saudi Arabia Ltd.
FEES	Management Fees: 1.5% Subscription Fees: 0.50%