

Asset Class **Shariah Equities** Geographical Focus **Saudi Arabia**
 Fund Size **SR 72,247,155.4** Domicile **Saudi Arabia**

Last NAV and total month return

SAR 120.24 **+2.19%** Benchmark **+2.33%**

INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

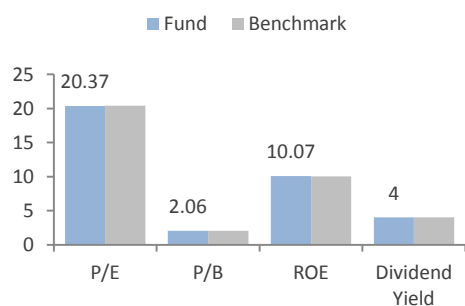
CUMULATIVE PERFORMANCE *Total Return figures net of all fees*

1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
+10.77%	+11.96%	-	-	-	-	+20.24%	+22.73%
						Annualized +2.26%	Annualized +2.52%

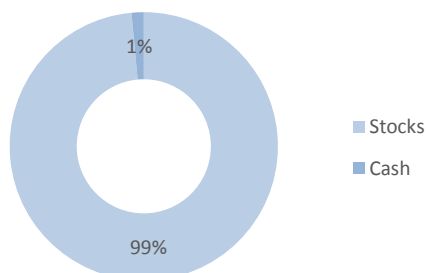
PERF METRICS	Stdev 1 YR	Stdev 3 YR	Stdev 5 YR	TE*	Stdev*
FUND	14.86%	NA	NA	0.54	12.66%
INDEX	15.66%	15.56	19.68		13.14%

PORTFOLIO ANALYTICS

PORTFOLIO CHARACTERISTICS



ASSET ALLOCATION



DISCLOSURES

Pct. of total fees as at end 3Q19

Fund Expenses	
Amount	SR 194,651.84
Pct. of avg. NAV	0.26%

Fund Manager Investment end 3Q19

Fund Manager's investment	
Amount	SR 3,847,548.8
Pct. of avg. NAV	5.33%

Dealing expenses as at end 3Q19

Dealing expenses	
Amount	SR 0
Pct. of avg. NAV	0%

Measures of risk for 3Q19

Risk Measures	
STDEV. NAVs/unit	12.94%
STDEV. BM	13.07%
Sharpe Ratio Fund	0.65
Sharpe Ratio BM	0.74

Profits distributed as at 3Q19

The fund does not distribute profit.

Percentage of borrowing

Not Applicable

KEY FACTS

LAUNCH DATE

18/7/2017

LIQUIDITY

Daily

BENCHMARK

MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

MANAGER

Blominvest Saudi Arabia

CUSTODIAN & ADMINISTRATOR

HSBC Saudi Arabia Ltd.

FEES

Management Fees: 1.00%
 Subscription Fees: 0.50%

SECTOR EXPOSURE

Sector	Fund	Benchmark
Materials	30.63	31.07
Financials	29.86	30.15
Telecom Services	11.68	11.80
Utilities	9.03	9.13
Consumer Staples	6.61	6.78
Consumer Discretionary	5.54	5.61
Health Care	2.04	2.12
Industrials	1.91	1.99
Real Estate	1.33	1.37

TOP HOLDINGS *as at 01/07/2019 FUND vs BM*

Company	Fund	Benchmark
Saudi Basic Industries Corp	9.9	9.91
Al Rajhi Bank	9.82	9.83
Saudi Telecom Co	9.79	9.81
Alinma Bank	8.17	8.18
Saudi Electricity Co	6.12	6.13
Yanbu National Pet. Co	5.09	5.09
Bank AlBilad	5.05	5.05
Jarir Marketing Co	4.32	4.33
Saudi Arabia Fertilizer Co	4.08	4.09
Bank AlJazira	3.74	3.75

