

Asset Class **Shariah Equities** Geographical Focus **Saudi Arabia**  
 Fund Size **SR 74,003,922.1** Domicile **Saudi Arabia**

Last NAV and total month return

**SAR 123.2** **+6.60%** **↑** Benchmark **+6.81%** **↑**

## INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

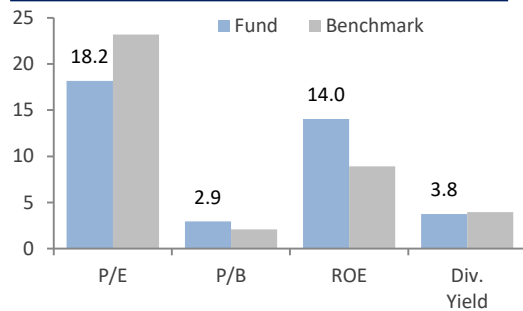
## CUMULATIVE PERFORMANCE *Total Return figures net of all fees- Compared to MSCI SA Domestic IMI Islamic Custom Index - Total Return*

1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>+13.77%</b>	<b>+15.35%</b>	-	-	-	-	<b>+23.16%</b>	<b>+26.26%</b>
						Annualized +8.86%	Annualized +9.96%

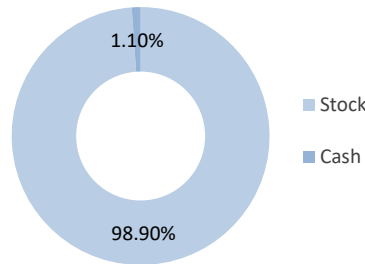
  

PERF METRICS	Stdev 1 YR	Stdev 3 YR	Stdev 5 YR	TE*	Stdev*
FUND	17.44%	N.A	N.A	0.59%	8.86%
INDEX	16.98%	N.A	N.A		13.14%

## PORTFOLIO CHARACTERISTICS



## ASSET ALLOCATION



## DISCLOSURES

### Pct. of total fees as at end 4Q19

Fund Expenses	Amount	Pct. of avg. NAV
	SR 18,9973.43	0.27%

### Fund Manager Investment end 4Q19

Fund Manager's investment	Amount	Pct. of avg. NAV
	SR 3,941,107.2	5.33%

### Dealing expenses as at end 4Q19

Dealing expenses	Amount	Pct. of avg. NAV
	SR 17,611.55	0.02%

### Measures of risk - Annualized 2019

Risk Measures	Value
STDEV. NAVs/unit	17.44%
STDEV. BM	17.64%
Sharpe Ratio Fund	0.64
Sharpe Ratio BM	0.73

### Profits distributed as at 4Q19

The fund does not distribute profit.

### Percentage of borrowing

Not Applicable

## KEY FACTS

### LAUNCH DATE

18/7/2017

### LIQUIDITY

Daily

### BENCHMARK

MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

### MANAGER

Blominvest Saudi Arabia

### CUSTODIAN & ADMINISTRATOR

HSBC Saudi Arabia Ltd.

### FEES

Management Fees: 1.00%

Subscription Fees: 0.50%

## SECTOR EXPOSURE *as of 31/12/2019 FUND vs BM*

Sector	Fund	Benchmark
Materials	31.80%	32.14%
Financials	29.80%	30.00%
Telecom Services	8.10%	8.26%
Utilities	7.70%	7.72%
Consumer Discretionary	7.00%	7.03%
Consumer staples	5.90%	5.96%
Health Care	3.30%	3.37%
Real Estate	2.70%	2.82%
industries	2.20%	2.18%
Energy	0.50%	0.52%

## TOP HOLDINGS *as at 01/10/2019 FUND vs BM*

Company	Fund	Benchmark
Saudi Telecom Co	10.70%	10.79%
Al Rajhi Bank	9.16%	9.24%
Saudi Basic Industries Corp	8.23%	8.30%
Alinma Bank	7.74%	7.80%
Saudi Electricity Co	7.35%	7.41%
Bank AlBilad	5.08%	5.12%
Yanbu National Petrochemical Co	4.43%	4.47%
Jarir Marketing Co	4.19%	4.23%
Saudi Arabian Fertilizer Co	3.87%	3.90%
Bank AlJazira	3.40%	3.43%

## Fund NAV Historical Chart - Total Return

