

Blom Amjal Real Estate Fund

BLOMINVEST Saudi Arabia established a shari’ah compliant real estate fund “Blom Amjal Real Estate Fund” with a targeted committed capital of SAR 250 million. The objective of the Fund is to acquire a plot of land in the Al-Yasmeen area in North Riyadh and developing 164 residential villas in varying sizes and designs.

Inception Date	April 19, 2012
Type of Fund	Close End Fund
Fund Term	2 years, subject to two 1 year extension
Fund Size	150 Million SAR
Placement	Private Placement
Offering Period Ended	June 5, 2013

