



## **Blom Fund of REITs Fund**

### **Interim Fund Report**

30 June 2018

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Blominvest Saudi Arabia (“BSA”) is a Joint Stock company with a capital of SAR 245 million paid in full under CR 1010254040 date 24/07/1429 H issued from Riyadh, Saudi Arabia. BSA is licensed by the Saudi Capital Market Authority under number 37-08094 to offer the services of Dealing as Principle, Agent, Underwriting, Managing, Arranging, Advising and Custody in Securities Business.

## ❖ Fund Manager

### 1) Name and address of the fund manager.

Blominvest Saudi Arabia, with its registered office at Al Oula Building, 3rd floor, King Fahad Road, Riyadh, P.O. Box 8151, Riyadh 11482, Saudi Arabia with CMA License number: 08094 – 37.

### 2) Names and addresses of sub-manager and/or investment adviser (if any).

The Fund Manager did not appoint a sub-manager or investment advisor.

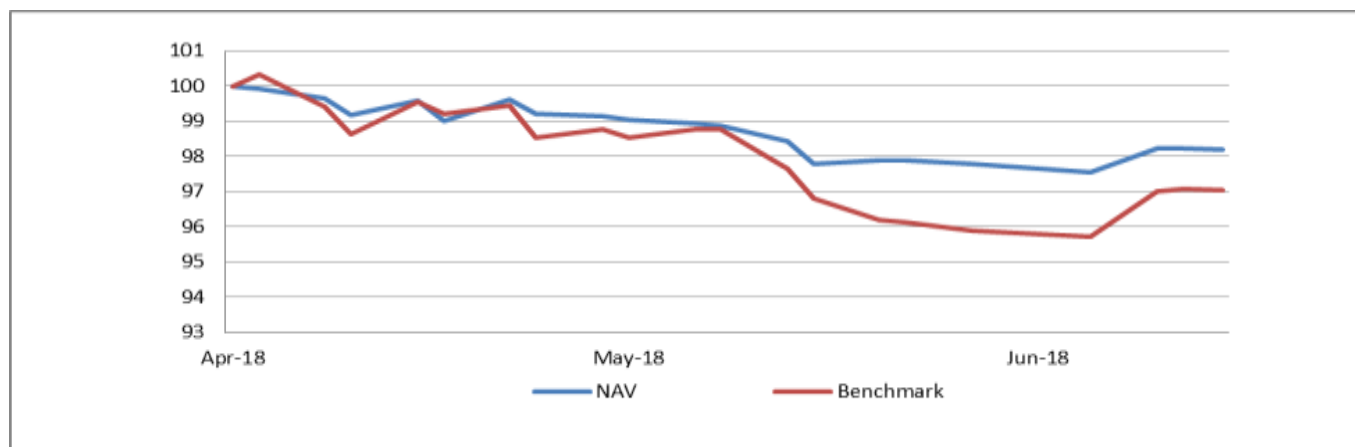
### 3) Investment activities during the period.

The Fund dropped 1.8% YTD vs a 2.87% bp drop in the benchmark.

Saudi REITs remain under pressure. The Fund Manager has built positions up 95% of the Fund in issues that are believed to be well priced relative to their corresponding risk profile. The view of the Fund Manager is that there is a good accumulation opportunity, however, major catalysts for the space maybe deferred well into the future.

### 4) Investment fund's performance during the period.

**Since Inception** The Fund ended the half year of 2018 down -1.79% vs -2.87% for the benchmark.



### 5) Details of any material changes made during the period.

- Change the benchmark.
- Reduce the Audit fees.

### 6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period.

Not Applicable.

**7) Investment fund invests substantially in other investment funds.**

Not Applicable.

**8) A statement on any special commission received by the fund manager during the period.**

The Fund manager did not receive any special commission during the half year of 2018.

**9) Any other data and other information required by these Regulations to be included in this report.**

Not Applicable.