

Maskan Arabia Real Estate Development Fund

Blominvest Saudi Arabia financed the development of residential real estate in Riyadh through a real estate investment fund structure with a targeted size of SAR 600 million in accordance with CMA Real Estate Fund regulations. The Fund had deployed its capital in projects before developing residential villas in Northern Riyadh areas mainly targeting the middle class segment of the population.

Inception Date	January 1, 2012
Type of Fund	Close End Fund
Fund Term	3 years, subject to two 1 year extension
Fund Size	283 Million SAR
Placement	Private
Offering Period Ended	Dec 28, 2011

