

Blom Okaz Fund

BLOMINVEST Saudi Arabia established a shari’ah compliant real estate fund. The objective of the Fund is to acquire a 615.000 SQM raw land, apply all infrastructures, subdivide it into residential and commercial plots and then sell it. The land located in south of Riyadh Dirab Road.

Inception Date	December 11, 2013
Type of Fund	Close End Fund – Shari’ah Compliant
Fund Term	2 years, subject to 1-year extension
Fund Size	160 Million SAR
Placement	Private Placement
Offering Period Ended	December 26, 2013

