

Blom Solidere Compound Real Estate

BLOMINVEST Saudi Arabia established a shari’ah compliant real estate fund. The objective of the Fund is to acquire a plot of land, consisting of 270.000 square meters in the Qurdoba area- in Riyadh (Thumamah Street) developing an integrated residential compound, consisting of both villas and apartments.

Inception Date	Dec 18, 2014
Type of Fund	Close End Fund – Shari’ah Compliant
Fund Term	5 years, subject to two 2 year extensions
Fund Size	750 Million SAR
Placement	Private Placement
Offering Period Ended	Dec 17, 2014

