

Blom Solidere Real Estate 3 Fund

BLOMINVEST Saudi Arabia established a shari’ah compliant real estate fund. The investment objective of the Fund is to purchase and develop 184.199 SQM raw land, apply all infrastructure, subdivide it into residential and commercial plots and then sell it. The land located in the North Obhor area in Jeddah

Inception Date	August 26, 2014
Type of Fund	Close End Fund – Shari’ah Compliant
Fund Term	3 years, subject to two 1 year extensions
Fund Size	250 Million SAR
Placement	Private Placement
Offering Period Ended	August 25, 2014

